Extract from Hansard

[ASSEMBLY — Wednesday, 29 November 2023] p6755b-6755b Mr Bill Johnston

PETROLEUM AND GEOTHERMAL ENERGY SAFETY LEVIES AMENDMENT BILL 2023

Introduction and First Reading

Bill introduced, on motion by Mr W.J. Johnston (Minister for Mines and Petroleum), and read a first time.

Explanatory memorandum presented by the minister.

Second Reading

MR W.J. JOHNSTON (Cannington — Minister for Mines and Petroleum) [12.38 pm]: I move —

That the bill be now read a second time.

The Petroleum and Geothermal Energy Safety Levies Amendment Bill 2023 is intended to be debated cognately with the Petroleum Legislation Amendment Bill 2023. The Petroleum Legislation Amendment Bill requires consequential amendments to be made to a range of existing legislation and includes amendments to the Petroleum and Geothermal Energy Safety Levies Act 2011. This bill makes provision to extend the administration of these levies to include greenhouse gas operations and regulated substances as proposed in the Petroleum Legislation Amendment Bill 2023. Under the Constitution Acts Amendment Act 1899, bills imposing taxation must deal with only the imposition of the tax. As the safety levies are in the nature of a tax, it is necessary to have a bill to continue the authority to impose the safety levies and that is what the Petroleum and Geothermal Energy Safety Levies Amendment Bill seeks to achieve.

I commend the bill to the house.

Debate adjourned, on motion by Ms M.J. Davies.